



General Assembly

January Session, 2013

Amendment

LCO No. 7652

SB0088507652SD0

Offered by:
SEN. LOONEY, 11th Dist.

To: Subst. Senate Bill No. 885

File No. 261

Cal. No. 226

"AN ACT ESTABLISHING A TASK FORCE TO EVALUATE THE UTILITY OF CREATING A PUBLIC RETIREMENT PLAN."

1 In line 13, after "state," strike "and"

2 In line 15, after "retirement" insert ", and (9) whether the federal
3 Employee Retirement Income Security Act of 1974 would prohibit the
4 state from requiring employers that offer a retirement savings
5 arrangement such as a defined benefit plan or 401(k) to allow each
6 employee that is excluded from such retirement savings arrangement
7 by virtue of his or her status as a collectively bargained employee or
8 otherwise, to make payroll deposit contributions to such public
9 retirement plan"